



SMALL BUSINESS ASSISTANCE

Mayor Friday Ellis & Monroe City Council

Round #2

The City of Monroe has established a Small Business Assistance Program designed to stimulate economic growth and help local businesses that have been negatively impacted by COVID-19. The program provides grants and forgivable loans up to \$15,000 for the stabilization of small businesses that have experienced a loss of revenue.

ELIGIBILITY REQUIREMENTS

- Business **MUST** be located within City Limits of Monroe
- A valid City Business License, Insurance, and any other applicable permits, licenses, certificates, etc.
- 50 employees **OR** less
- Employ Low-Moderate Income Individuals or owned by Low-Moderate Income Individual

ELIGIBLE ACTIVITIES

- Personnel (payroll, insurance, etc.)
- General Business Costs (inventory, utilities, etc.)
- Retention/Creation of at least one Full-Time equivalent position for a Low-Moderate Income Individual
- Other Activities **CAN** be approved on a Case-by-Case basis

HOW TO APPLY

- Application Period Opens: **September 2nd**
- Application Period Closes: **September 16th at 4:00PM**
- **Step 1: [Pre-Application](#)**
- **Step 2: If Deemed Eligible to Apply, Invitation to Full Application Emailed to you**
- For Questions Please Call: 318-329-2256