



SMALL BUSINESS ASSISTANCE

Mayor Jamie Mayo & Monroe City Council

The City of Monroe has established a Small Business Assistance Program designed to stimulate economic growth and help local businesses that have been negatively impacted by COVID-19. The program provides grants and forgivable loans of up to \$15,000 for the stabilization of small businesses that experience loss of revenue as a result of the Stay At Home Order.

ELIGIBILITY REQUIREMENTS

- Business located within the city limits of Monroe
- A valid City Business License, Insurance, and any other applicable permits, licenses, certifications, etc.
- 50 employees OR less
- Employ low-moderate income individuals or owned by low-moderate income individual(s)

ELIGIBLE ACTIVITIES & LOAN REQUIREMENTS

- Personnel (payroll, insurance, etc.)
- General business costs (inventory, utilities, etc.)
- Retention/Creation of at least one full-time equivalent position for a person from a low-moderate income household
- Maximum loan amount is \$15,000
- One-Time grant/forgivable loan disbursement

HOW TO APPLY

- Fill out a preliminary application online by going to MonroeLA.US/Coronavirus and Clicking on the SMALL BUSINESS ASSISTANCE link near the top of the page.

A representative from the Community Development Division will be in contact with you within 48 hours to assist in the next steps of the application process.

For more information, contact us at 318-329-2256.